

# PROPERTY MARKETING & IMPROVEMENTS LOAN

Only \$395 upfront, then no payments for 3 months



See brochure or [www.realestatefunders.co.nz](http://www.realestatefunders.co.nz) for more details.

## VENDOR APPLICATION FORM

**Please complete all sections & return with a copy of your marketing invoice/plan to your Real Estate Agent or direct to Real Estate Funders by email [admin@realestatefunders.co.nz](mailto:admin@realestatefunders.co.nz) and we'll do the rest!**

This document is an application for funding which forms part of the full terms and conditions being emailed to you within 24hrs of receipt of this Agreement by Real Estate Funders, to fund the payment of property marketing and home improvement costs by Real Estate Funders.

*If you wish to apply for this funding please complete the information below.*

### Payment / Cost Structure Overview

- \$395 Setup fee (paid at beginning of loan)
- 3 month Payment Holiday
- 6 Monthly Instalments (after payment holiday)
- Interest 1.85% of funded amount per month
- \$125 Settlement Admin Fee

### Property Details

Legal Property Owner/s:			
Sale Property Address:			
City:			Postcode:
Property Legal Address:	LOT	DP	CT

### Agency / Salesperson Details

We pay the full funded amount into your Agency Bank Account within 48hours of receiving the completed application. (must include a copy of your marketing plan/invoice and the signed DD authority form).

Real Estate Agency			Branch
Real Estate Agents Name			
Real Estate Agents Email			
Real Estate Agents Phone	Mobile	Agency Landline	
Agency Accounts-person Email			

### Loan Requested

Our product is a tool to help you achieve the best sale result possible. Improvement costs (such as staging/painting/landscaping etc) can be included and we are very flexible with the "extras" we can fund...so always feel free to ask us (0800 434 255).  
Payment is made to your RE Agency for marketing costs – Payment is made to the Vendor for improvement costs.  
(For Quick Quote on costs and payments go to: [www.realestatefunders.co.nz/quote](http://www.realestatefunders.co.nz/quote))

Standard Marketing Cost (no staging or "extras")	\$
Staging	\$
Landscaping/Waterblasting/Section cleanup	\$
Other Costs / Improvements:	\$
	\$
	\$
	\$
<b>Total Amount of Funding Required:</b>	<b>\$</b>

Vendor Details (Primary Decision Maker)			
Primary Vendor Mr / Mrs / Miss / Ms	First Name	Middle Name	Surname
Primary Vendor	Birthdate	Drivers Licence Number (5a on licence)	Drivers Licence Version (5b on licence)
Vendor Current Home Street Address	Street Address		
	Suburb	City	Postcode
Vendor Phone	Mobile	Landline	
Vendor Email Address			
Current Employer		Number of Years at Current Employer	
Job Title		Number of Dependant Children	
Vendor Affordability Details			
<p>After the 90 day payment holiday, loan repayments will commence via direct debit. Each payment consists of both principal and interest. The repayments will be spread over 6 x monthly instalments. By signing this agreement you agree that you can afford the monthly repayments if your house takes longer than 90 days to sell and settle. (See <a href="http://www.realestatefunders.co.nz/quickquote">www.realestatefunders.co.nz/quickquote</a> to calculate repayment figures).</p>			
Monthly Salary / Income – Primary Vendor	\$	Monthly Mortgage or Rent Payments	\$
Monthly Salary / Income - Joint Applicant	\$	Other Loan and Hire Purchase Payments	\$
Other Monthly Income	\$	Monthly Household / Living Expenses	\$
	\$	Monthly Motor Vehicle Expenses	\$
	\$	Monthly Credit Card Repayments	\$
	\$	Other	\$
<b>TOTAL</b>		<b>TOTAL</b>	\$
Vendor Solicitor Details			
<p>We will notify your Solicitor of your loan, and will contact them prior to settlement with all the details they need to settle your loan in full. It all happens seamlessly on your behalf, with no effort or stress for you, but we do need to know who they are.</p>			
Solicitor Name		Solicitor Phone	
Solicitor Firm			
Solicitor Address			
Solicitor Email			
Vendor Direct Debit Details			
<p>Loan payments are made via Direct Debit. The \$395 setup fee will be direct debited from your account within 5 days, and monthly payments scheduled to start in 90 days and continue for the life of the loan or until repaid in full on settlement.  <b>Please complete and return the attached Direct Debit Authority with this application.</b></p>			
Vendor Bank			
Vendor Bank Account Name			
Vendor Bank Account Number	_ _ - _ _ _ - _ _ _ _ _ _ _ _ _ _		

# Direct Debit Authority

Name of my account to be debited (acceptor)			
X	<input type="text"/>		
Name of my bank:			
X	<input type="text"/>		
X	<input type="text" value="0"/> <input type="text" value="0"/>	<input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/>	<input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/>
	Bank	Branch	Account
			<input type="text" value="0"/> <input type="text" value="0"/>
			Suffix

Initiator's Authorisation Code						
<input type="text" value="0"/>	<input type="text" value="6"/>	<input type="text" value="3"/>	<input type="text" value="8"/>	<input type="text" value="2"/>	<input type="text" value="3"/>	<input type="text" value="4"/>

Approved	
<input type="text" value="3823"/>	<input type="text" value="06/19"/>

From the acceptor to ~~X~~ *insert name of acceptor's bank* (my bank):

I authorise you to debit my account with the amounts of direct debits from **Fee Funders NZ Limited** with the authorisation code specified on this authority in accordance with this authority until further notice.

I agree that this authority is subject to:

- The bank's terms and conditions that relate to my account, and
- The specific terms and conditions listed below.

Please include the following information on my bank statement:

<b>FF Group</b>
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Authorised signature/s:	Date:
X <input type="text"/>	X <input type="text" value=""/> / <input type="text" value=""/> / <input type="text" value=""/>

## Specific conditions relating to notices and disputes

I may ask my bank to reverse a direct debit up to 120 calendar days after the debit if:

- I don't receive a written notice of the amount and date of each direct debit from the initiator, or
- I receive a written notice but the amount or the date of debiting is different from the amount or the date specified on the notice.

The initiator is required to give you a written notice of the amount and date of each direct debit no less than 2 business days before the date of the debit.

If the bank dishonours a direct debit but the initiator sends the direct debit again within 5 business days of the dishonour, the initiator is not required to give you a second notice of the amount and date of the direct debit.

**OWNERS UNDERTAKING on LOAN & PROPERTY**

1. I, the Owner of the Property, and Customer as defined by the Fee Funders NZ Ltd t/a Real Estate Funders (FFNZ) Terms and Conditions, confirm that I am solely authorized to act and enter into this Agreement in respect of the sale of the Property defined in this Agreement.
2. I confirm that the monies borrowed from FFNZ and paid to the Agency will be used for the sole purpose of readying and marketing of the Property for sale.
3. I confirm that I will notify FFNZ of the settlement date upon gaining an unconditional Agreement for the sale of the Property.
4. I confirm that all monies due to FFNZ will be paid to FFNZ in accordance with the FFNZ Terms and Conditions, and should a Sale and Purchase Agreement be entered into by the Owner for the Property with settlement prior to the full repayment of monies due to FFNZ by the 6 month direct debit loan then such monies due will be paid in one sum by the Solicitor on settlement of the sale of the Property.
5. Should the Property be withdrawn from sale or not sell, then I understand that the FFNZ 6 month loan direct debit repayment terms and conditions apply.
6. In the event of default or non-payment by the Owner in accordance with this Agreement and the FFNZ Terms and Conditions, I the Owner hereby:
  - a. I, Irrevocably and unconditionally appoint FFNZ as my true and lawful attorney with the power at any time to sign in my name and on my behalf any mortgage, security agreement (including a General Security Agreement in form determined by FFNZ acting reasonably) or variation thereof and to register the same at Land Information New Zealand and / or on the PPSR (as appropriate).
  - b. I, the Owner grant a good registerable mortgage over any real property owned by me, or which I have an interest in whether legal or beneficial, (or my share in it) subject only to such prior mortgages and encumbrances as are in effect at the time of registration of the mortgage, such mortgage to secure all monies owing from time to time by me to FFNZ and to be in such form (including "All Obligations") and to contain such covenants and conditions as may reasonably be required by FFNZ.
  - c. I Acknowledge and agree that FFNZ may (whether or not it has exercised any other power) appoint any person or persons to be a receiver of all or any of the outstanding loan and interest monies.
7. I understand that this loan Agreement is subject to a credit approval process and may be declined at any point prior to funding for any reason solely determined by FFNZ.
8. I advise FFNZ that I am in the position of being fully able to repay and make payments relating to the FFNZ loan and confirm there are sufficient monies available from the settlement of the Property to effect repayment of the FFNZ loan.
9. I give authority to FFNZ to initiate Direct Debits from my bank account nominated in this agreement pursuant to the standard direct debit terms and conditions, a copy of which shall be emailed to you within 24hours of this agreement being received by FFNZ. I confirm that I have authority to give FFNZ authorization to direct debit from such bank account.

**OWNERS UNDERTAKING for SOLICITOR**

10. I, the Owner undertake that I engage the Solicitor nominated in this Agreement for the complete process of conveyancing of the Property and confirm that I shall not utilize any Solicitor for the conveyancing of the Property other than such Solicitor. I understand that any change in acting solicitor from the Solicitor nominated within this Agreement shall automatically cause an Event of Default of the Real Estate Funders loan and full repayment will be immediately demanded.
11. I, the Owner hereby irrevocably instruct the Solicitor to repay the FFNZ loan and interest ( amount defined by the FFNZ settlement statement) from the proceeds of the sale of the Property upon settlement.

**PRIVACY**

12. I, the Owner acknowledge that I am signing as or on behalf of the Property Owner and have sole authority to bind the Owner to this Agreement. This serves as my permission under all applicable laws or legislation (including but not limited to the Privacy Act 1993) for the acquisition or release of any information regarding this application to Fee Funders NZ Ltd t/a Real Estate Funders and any of it's associated companies for the purpose of credit investigation, monitoring, future reporting or default lodging with any such credit acquiring or credit reporting source deemed necessary and those sources may share this default information with any of their customers.

**NOTE: THE FULL TERMS AND CONDITIONS OF THIS LOAN IS IMMEDIATELY EMAILED TO YOU UPON RECEIPT OF THIS AGREEMENT BY REAL ESTATE FUNDERS AND PRIOR TO ANY DIRECT DEBIT OR CONFIRMATION. SHOULD YOU NOT RECEIVE SUCH TERMS AND CONDITIONS OR HAVE ANY QUESTIONS IN RELATION TO THEM, PLEASE CALL US ON 0800 434 255 TO DISCUSS WITHIN 48 HOURS.**

Owner to Sign / Agent to Witness

**OWNER**

\_\_\_\_\_ Signed  
 \_\_\_\_\_ Name  
 \_\_\_\_\_ Occupation  
 \_\_\_\_\_ Address  
 \_\_\_\_\_ DATE

**WITNESS**

\_\_\_\_\_ Signed  
 \_\_\_\_\_ Name  
 \_\_\_\_\_ Occupation  
 \_\_\_\_\_ Address

**OWNER**

\_\_\_\_\_ Signed  
 \_\_\_\_\_ Name  
 \_\_\_\_\_ Occupation  
 \_\_\_\_\_ Address  
 \_\_\_\_\_ DATE

**WITNESS**

\_\_\_\_\_ Signed  
 \_\_\_\_\_ Name  
 \_\_\_\_\_ Occupation  
 \_\_\_\_\_ Address